

## PROPERTY DETAILS



# **PROLOGUE**

WORKS

25 MARSH STREET BRISTOL BS1 4AQ

O-KOLOGUE W

FULLY REFURBISHED EPC A FREEHOLD OFFICE INVESTMENT UNDERPINNED BY RESIDENTIAL CONVERSION POTENTIAL

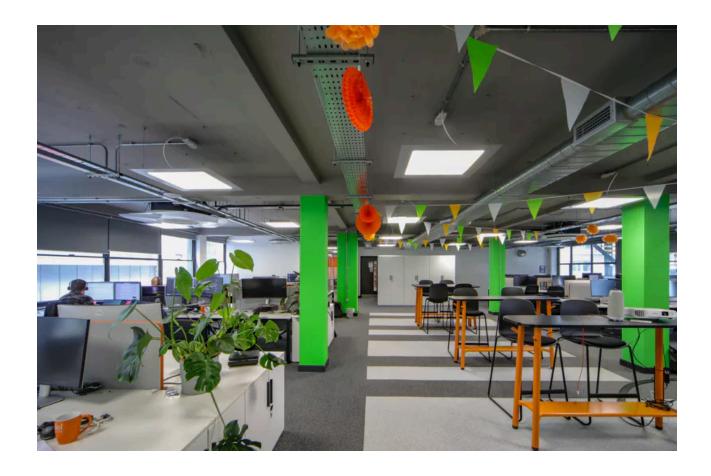
#### SUMMARY

- O LOCATION BRISTOL
- SECTOR OFFICE
- SIZE (NIA) 37,128 SQ FT
- SIZE (GIA) 48,350 SQ FT
- FULLY REPOSITIONED +£5,700,000 SPENT
- MULTI-LET 6 TENANTS
- TENURE FREEHOLD
- AWULT 3.54 YEARS

- AWULT CERTAIN 2.06 YEARS
- PASSING RENT £740,170 PER ANNUM
- £ AVERAGE PASSING RENT £26.10 PER SQ FT
- £ £33.50 PER SQ FT
- £ EPC A RATED
- ASSET MANAGEMENT SECURE REVERSION
- POTENTIAL
  DEVELOPMENT
  LIVING OPPORTUNITY
- PRICE OFFERS INVITED







### MORE INFORMATION

### O LOCATION

Prologue Works is ideally located on Marsh Street, moments from its junction with Colston Avenue, Prince Street and King Street. Queen Square and its significant amenities are within 1 minutes' walk, while Harbourside's numerous bars and restaurants are just 5 minutes away. Temple Meads Station is within 15 minutes' walk.

## DESCRIPTION

Prologue Works provides a fully repositioned 9 storey office building at a cost of +£5.7 million, £154 per sq ft. The absolute prime Grade A offices are de-gassed and offer exposed services finish with excellent end of trip facilities and manned reception.

#### ( TENANCY

The building is let to six tenants on FRI leases outside the security of the Landlord and Tenant Act 1954. The current passing rent of £740,170 equates to a highly reversionary £26.10 per sq ft. Opportunity exists to let the space on a CAT A basis at £27.50-£28.50 per sq ft. Alternatively it can be let on a fully fitted basis achieving a rent premium of £33.50 per sq ft.

### ALTERNATIVE USES

Prologue Works' city core location offers outstanding future potential for a variety of alternative uses, including residential, subject to the necessary consents. The city's recent relaxation of Permitted Development rights (with no Article 4 Direction) has unlocked scope for "Living" use conversion given the strength and depth of the residential market.



MAPS

PROLOGUE WORKS



# GALLERY















### **CONTACT US**

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